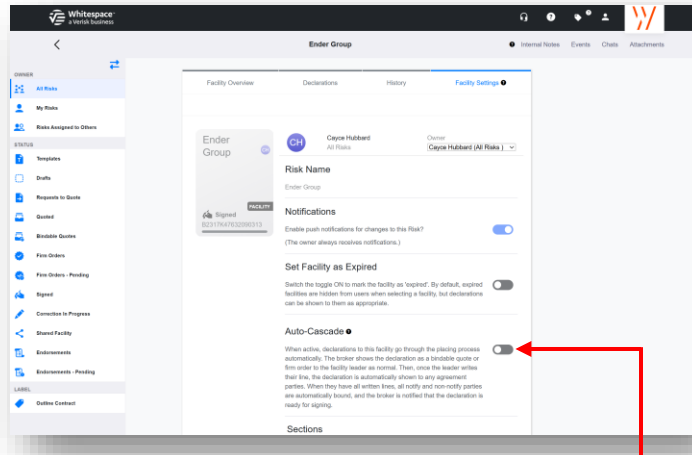


Using Auto-Cascade to Progress a Declaration Automatically

1.

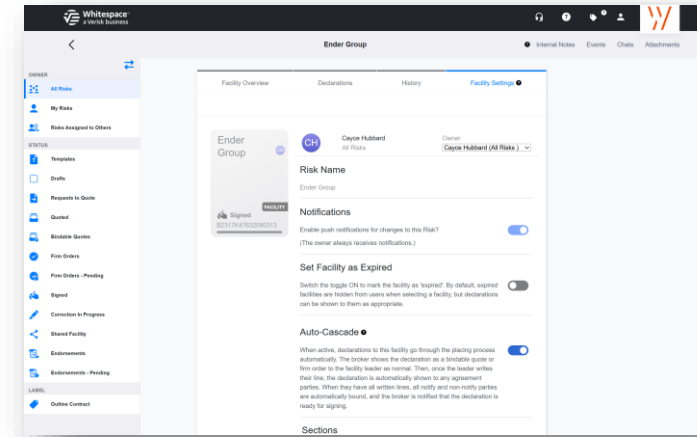


The Auto-Cascade system automatically takes a declaration shown to a facility panel through the placing progress, without the broker having to do anything.

Once the leader writes their line, the system sends the declaration to any agreement parties. Once they have all written lines, the system binds the notify and non-notify parties, and informs the broker that the declaration is ready to sign.

Facilities can be set so that new declarations shown to them have Auto-Cascade enabled or disabled by default. Open the Overview page, click on the 'Facility Settings' tab, and click the 'Auto-Cascade' toggle to blue (on) or grey (off).

2.



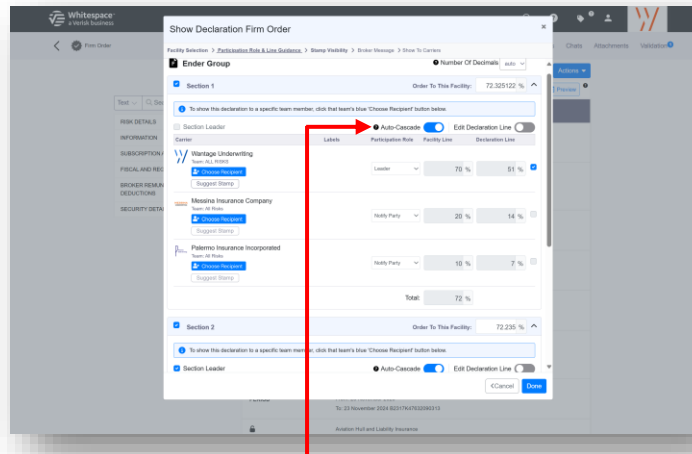
Facility agreements default to having Auto-Cascade disabled. This can be freely toggled at any time, and does not affect any existing declarations.

Shared instances of a facility agreement use the Auto-Cascade setting of the original master facility, and this cannot be changed.

Brokers showing declarations to shared facilities can still manually override the default Auto-Cascade setting as usual.

A facility's Auto-Cascade setting is the default for new declarations made to that facility, and not a requirement. Brokers can enable or disable Auto-Cascade each time a declaration or declaration section is shown to a facility.

3.

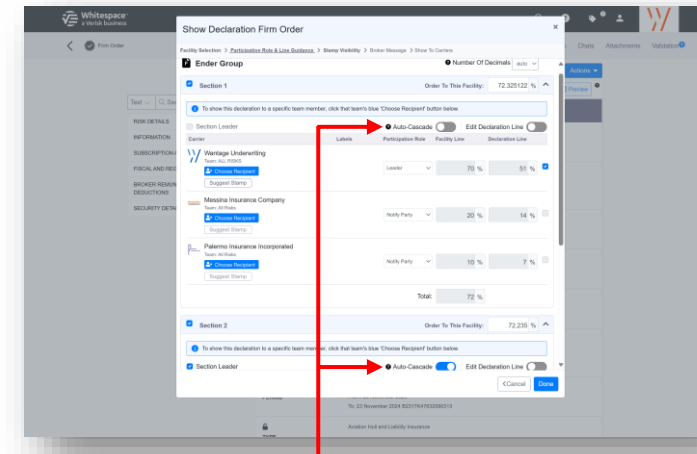


If a leader's or agreement party's line is withdrawn, refused, declined, or removed, Auto-Cascade is halted for that order only. That order must then be manually progressed as usual.

Similarly, when a line is written with a subjectivity response or line condition, Auto-Cascade is paused for that order. It resumes when the line is agreed by both parties, or halts if the line is declined.

Each time a declaration is shown to the leader on a facility panel at the Bindable Quote or firm order stages, the broker can choose to enable or disable Auto-Cascade for that order.

4.



A halted Auto-Cascade for one order has no effect on any other orders for that declaration, and does not impact showing new orders to the declaration.

It can be restarted for the halted order, if necessary, by removing any associated written lines and re-showing to the facility leader.

The same declaration can have different settings for different orders, even when showing a new order to the same facility – for example, when the contract has multiple sections.