



MI Report

Heading Definitions

This document provides information and context behind each of the data columns found in the Whitespace Broker MI spreadsheet report. The Below headings named ***** Carrier 1 ***** are repeated a further 7 times (or more if required) to allow for follow market information to be displayed. This information is correct as at 27th February 2020.

Risk Title:

Name given to the contract when it is first digitised by the Broker, on the Digitiser it is known as the “Risk Name”, and after Publishing it is what is displayed on the Slipcard.

Risk Title Limit:

If the contract has a MRC Heading that has been recognised as limit of liability then the first monetary value under this MRC Heading will be displayed on the Slipcard and in the MI Report under this heading.

WS Internal Reference:

Unique Reference given to each placement within the Whitespace Platform. Each version of the subsequent contract is given a unique internal reference that is derived from this placement reference. This allows for multiple contracts to be added to Whitespace with the same UMR when a contract is layered.

UMR:

Unique Market Reference given to each contract, this can appear multiple times in the MI Report if a contract has been layered.

Date Risk Created:

Time and Date of when the first version of a contract that will form a placement has been digitised into the Whitespace Platform.

Status:

The stage in the Whitespace Risk Lifecycle that the contract sits at:

- Drafts – Contract in draft stage (hasn't been sent to anyone)
- QuotationRequest – Draft has been sent to potential Carriers as a Request to Quote.
- QuotationRequestWithdrawn – Request to Quote has been withdrawn by the Broker
- Marketed Only – Read only copy of the draft/Request to Quote/Quote sent to a potential follower.
- FirmOrder – Point at which stamps can now be added to the contract, this has two stages:
 - Draft Firm Order – fully editable contract (Broker side) that has not been sent to any Carriers.
 - Firm Order – final version of the contract that has been sent to Carriers for stamps.
- Signed – Finalised contract including “signed percentages” as opposed to “written percentages,” version of the contract that gets sent to the client.
- NotFinalised – The same as ‘Draft’ but is where there are multiple draft versions.

Broker Company:

The Broker company that the risk has been created by.

Broker Team:

The Team that the contract has been created in.

Insured

The entire content of the Insured heading found in the MRC.

Inception

The Inception date found in the MRC.

Expiry

The Expiry date found in the MRC.



Data Count

The number of MRC headings found in the entire MRC. Any brokers using the Whitespace Microsite to create 'Skeleton Risks' will typically find that those risks use 14 row headings, therefore, this can be used a method of identifying 'Skeleton Risks'.

Section Name:

Section ID used when sections are created through the "Manage Sections" tab in the Platform and not the name of the section. For a multi section risk each section will be represented by a new row in the MI Report.

Carrier Name 1:

The First carrier bound to the Contract on the Platform

Quote Requested Date 1:

If a Request to Quote was sent to Carrier 1 this is the time and date that it was sent.

Quote Response Date 1:

If a Quote was received from Carrier 1 this is the time and date it was received.

Firm Order Requested Date 1:

Time and date the Firm Order was sent to Carrier 1.

Written Line Carrier 1 %:

Line percentage written by Carrier 1, if the percentages are in the following format: **%, **% it means the Carrier elected to write a split stamp with the total percentage equal to their entire line.

Written Line Carrier 1 Date:

The time and date Carrier 1 put their stamp down on the Firm Order.



Written Line Carrier 1 Refs:

Underwriter Reference that Carrier 1 has put in their stamp, if the following is displayed ***** , ***** it means Carrier 1 has either elected to ladder their stamp, they have elected to write a split stamp or the have elected to write a Lloyd's Brussels Mirror Stamp.

Written Line Carrier 1 Stamps:

Business unit for the stamp chosen by Carrier 1 this is the line of text displayed at the bottom of each stamp formats are as follows:

- Lloyd's Underwriter Syndicate No. 1234 ABC (Lloyd's, 1234)
- Reinsured by Lloyd's Syndicate ABC 1234 (ABC, 1234)
- Carrier 1 Legal Name (XIS, 1234) (*Bureau Stamp*)

Two business units in the same cell lets you know that Carrier 1 has elected to write a split stamp or a Lloyd's stamp with a Brussels mirror stamp.

Signed Line Carrier 1 %:

Signed percentage Carrier 1 has written after the Broker finished the relevant "Signing" to complete the risk. This will be less than Written Line Carrier 1 % if the contract was over-subscribed.

Signed Line Carrier 1 Date

Time and date the Broker has "Signed" the risk thereby completing it, this will be the same for all Carriers on the contract.

