



Carrier MI Report

Heading Definitions

This document provides information and context behind each of the data columns found in the Whitespace Carrier MI spreadsheet report. This information is correct as at 27th February 2020.

Risk Title:

Name given to the contract by the Broker when it is first digitised, on the Digitiser it is known as the “Risk Name” and after Publishing it is what is displayed on the Slipcard.

Risk Title Limit:

If the contract has a MRC Heading that has been recognised as limit of liability then the first monetary value under this MRC Heading will be displayed on the Slipcard and in the MI Report under this heading.

WS Internal Reference:

Unique Reference given to each placement within the Whitespace Platform. Each version of the subsequent contract is given a unique internal reference that is derived from this placement reference. This allows for multiple contracts to be added to Whitespace with the same UMR when a contract is layered.

UMR:

Unique Market Reference given to each contract; this can appear multiple times in the MI Report if a contract has been layered.

Earliest Status Date:

Time and Date of when a Carrier has first received a version of the contract regardless of the status of that version of the contract.

Status:

The stage in the Whitespace Risk Lifecycle that the contract sits at:

- QuotationRequest – Draft has been sent to potential Carriers as a Request to Quote.
- QuotationRequestWithdrawn – Request to Quote that has been withdrawn by the Broker
- QuotationRequestDeclined – Request to Quote that has been declined by the Carrier
- QuotationInPreparation – Draft Quote that is being prepared by the Carrier (has not been shown to the Broker yet)
- QuotedByUnderwriter – Status for a risk that has been Quoted by the Carrier.
- Marketed Only – Read only copy of the draft/Request to Quote/Quote sent to a potential follower.
- FirmOrder – Point at which stamps can now be added to the contract, this has multiple status:
 - Firm Order – Final version of the contract that has been sent to the Carriers for stamping.
 - Firm Order Declined – Status for a firm order contract that has been declined by the Carrier
 - Firm Order Rejected – Status for a firm order contract that has been rejected by the Broker (this is where the Carrier has written line conditions and/or subjectivities and the broker has chosen to reject the line based on these)
 - Firm Order Withdrawn – Status for a firm order contract that has been withdrawn by the Broker.
- Signed – Finalised contract including “signed percentages” as opposed to “written percentages,” version of the contract that gets sent to the client.

Broker Company:

The Broking Company that the risk has been created by.

Broker Team:

The Broking Team that the contract has been created in.

Insured

The entire contents of the Insured heading found in the MRC.



Inception:

The Inception date found in the MRC.

Expiry:

The Expiry date found in the MRC.

Data Count:

The number of MRC headings found in the entire MRC. Any brokers using the Whitespace Microsite to create 'Skeleton Risks' will typically find that those risks use 14 row headings, therefore, this can be used a method of identifying 'Skeleton Risks'.

Section Name:

Section ID used when sections are created through the "Manage Sections" tab in the Platform and not the name of the section. For a multi section risk each section will be represented by a new row in the MI Report.

Carrier Name:

Will always be the name of the Carrier who created the MI Report.

Quote Requested Date:

If a Request to Quote was sent to the Carrier, then this is the time and date that it was sent.

Quote Response Date:

If a risk was Quoted by the Carrier, then this is the time and date it was sent back to the Broker.

Firm Order Requested Date:

Time and date the Firm Order was sent to the Carrier.

Underwriter:

Full Name of the Underwriter who bound the Risk.



Lead:

Yes / No answer informing whether the Carrier was the Leader or a Follower on the risk.

Written Line Carrier %:

Line percentage written by the Carrier, if the percentages are in the following format: **%, **%; it means the Carrier elected to write a split stamp with the total percentage equal to their entire line.

Written Line Carrier Date:

The time and date the Carrier put their stamp down on the Firm Order.

Written Line Carrier Refs:

Underwriting Reference that the Carrier has used to populate their stamp, if the following is displayed *****, ***** it means the Underwriter has either elected to “ladder” (add more than one row) to their stamp, they have elected to write a split stamp or they have elected to write a Lloyd’s Brussels mirror stamp.

Written Line Carrier Stamps:

Stamp Capacity (Business Unit) chosen by the Carrier, this is the line of text displayed at the bottom of each stamp formats are as follows:

- Lloyd’s Underwriter Syndicate No. 1234 ABC (Lloyd’s, 1234)
- Reinsured by Lloyd’s Syndicate ABC 1234 (ABC, 1234)
- Carrier Legal Name (XIS, 1234) (*Bureau Stamp*)

Two business units in the same cell let you know that either a split stamp or a Lloyd’s stamp with a Lloyd’s Brussels mirror stamp has been utilised.

Signed Line Carrier %:

Signed percentage the Carrier has been Signed to after the Broker has completed the relevant “Signing” process to complete the risk. This will be less than Written Line Carrier % if the contract was over-subscribed.

Signed Line Carrier Date:

Time and date the Broker has “Signed” the risk thereby completing it, this will be the same for all Carriers on the contract.

