

Using Defined Data to Generate MRC v3 Supplementary Documents

1.

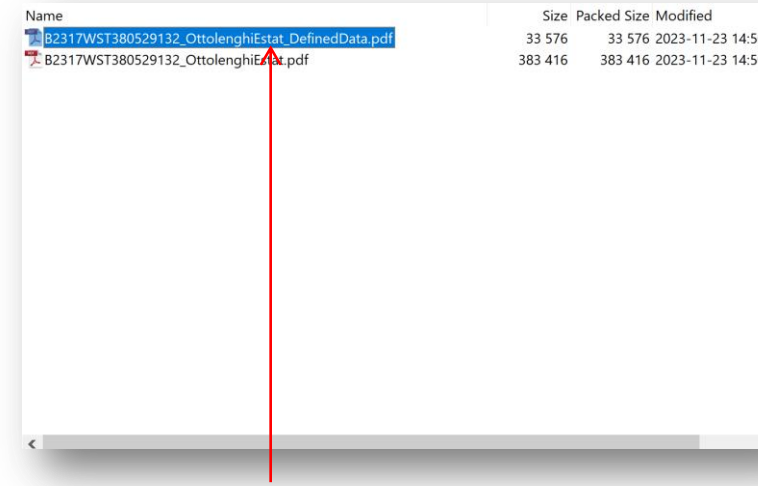
The 'Export' dialog box has several sections. Under 'Settings', the 'Defined Data Supplementary Document' checkbox is checked and highlighted with a red arrow. Other settings include 'Risk Details', 'Security Details', 'File Format' (PDF), 'Font Style' (Serif), and 'Verticalised Terms' (Include Carrier Terms).

When exporting a contract, you can now choose to include a separate Lloyd's MRC v3 subheading/keyword supplementary document.

This smooths the rekeying process in the transition to fully digital contract CDRs, reducing the risk of errors.

Tick the 'Defined Data Supplementary Document' checkbox to include a subheading/keyword supplementary document with your contract export.

2.



The supplementary document is included in a .zip archive file with the contract export, and is identified by the file name, which ends with "_DefinedData".

3.

The contract details page for UMR: B2317WST380529132 shows 'Risk Details' and 'Security Details'. The 'Risk Details' section includes 'Placing Broker Unique Identifier', 'Placing Broker Unique Identifier Agency', 'GROUP 1 Unique Market Reference', 'INSURED GROUP 1 Insured Name', 'PERIOD GROUP 1 From (Inception Date)', 'To (Expiry Date)', and 'Contract Type'. The 'Security Details' section includes 'Stamp', 'Written Line Percentage', 'Written Date Time', 'Signed Line Percentage', 'Line To Stand Indicator', 'Facility ID', 'Participation Basis', 'Written Line Percentage', 'Written Date Time', and 'Signed Line Percentage'.

The supplementary document is in PDF format and lists the MRCv3 subheadings/keywords and their associated data values held under each contract heading.

4.

The 'Taxes Payable' dialog box shows tax details for 'TAXES PAYABLE BY THE (RE)INSURERS AND ADMINISTERED BY (RE)INSURED OR THEIR AGENT'. It includes 'Tax 1' and 'Tax 2' with details like 'Tax (Country)', 'Tax (Type)', 'Rate & Basis (Tax)', 'Rate & Basis (Tax)', 'Taxpayer Name', and 'Fiscal Code'. A red arrow points from the 'Tax (Country)' field in the dialog box to the 'Tax (Country)' field in the 'GROUP 1' table on the right.

GROUP 1	
Tax (Country)	Germany
Tax (Type)	Premium Tax
Rate&Basis (Tax%)	19%
Rate&Basis (Tax)	Gross Premium
Tax (Administered By)	Insured
Taxpayer Name	Company A LTD
Fiscal Code	12/345/67890
Taxpayer Tax Identification Number	German Premium Tax Identification Number
Code Set	
GROUP 2	
Tax (Country)	United Kingdom
Tax (Type)	Insurance Premium Tax
Rate&Basis (Tax%)	12%
Rate&Basis (Tax)	Gross Premium
Tax (Administered By)	Insured
Taxpayer Name	Company A LTD

The Defined Data tags applied to the contract on the Whitespace Platform are mapped to the subheadings/keywords returned in the supplementary document, as shown above.