

Getting Competitive Quotes for a Contract Declared to a Facility

1.

The 'Show Firm Order' dialog shows a table of carriers with columns for Carrier, Contract Leader, Participation Role, Line Guidance, and Suggested Stamps. Three carriers are listed: Wantage Underwriting, Messina Insurance Company, and Palermo Insurance Incorporated. Each carrier has a 'Leader' role assigned in the 'Participation Role' column, indicated by a red arrow pointing to the 'Leader' dropdown menu.

When placing a facility agreement, you may now give the 'Leader' role to multiple participants, who will then be able to compete for leadership of each declaration to that facility.

2.

The 'Facility Overview' panel shows a list of signed lines for a facility. The 'Signed Lines' section lists three carriers: Wantage Underwriting (50% Leader), Messina Insurance Company (30% Leader), and Palermo Insurance Incorporated (20% Leader). A red line highlights the 'Leader' role for each carrier.

The signed facility agreement will then show multiple leaders, each a potential leader of any contract declared to that facility.

3.

The 'Show for Quote' dialog shows a table of carriers with columns for Carrier, Labels, Participation Role, and Facility Line. Three carriers are listed: Wantage Underwriting, Messina Insurance Company, and Palermo Insurance Incorporated. Each carrier has a 'Leader' role assigned in the 'Participation Role' column, indicated by a red arrow pointing to the 'Leader' dropdown menu.

When showing a declaration to that facility panel, all the parties with the 'Leader' role will be able to quote for contract leadership of the declaration.

4.

The 'Show for Quote' dialog shows a list of facilities under the 'Facility' tab. The facilities listed are Ender Competitive, Archer Prime, Smith-Atchison-Turner, Ender Group, and Artemis Group. A red arrow points to the 'Show to 5 Carrier(s)' button at the bottom right.

You can request declaration leadership quotes from any number of leader or agreement parties in multiple facilities as usual. When ready, click the 'Show to # Carrier(s)' button.

5.

The 'Risk Overview' panel shows a list of declaration leadership quotes for a risk. The 'Quoted' section lists four quotes from different carriers: Palermo Insurance, Messina Insurance, Wantage Underwriting, and Wantage Underwriting. A red line highlights the quotes from the same carrier (Wantage Underwriting).

You also can request multiple declaration leadership quotes from the same (re)insurer if they are party to multiple facilities.

6.

The 'QUOTE DETAILS' dialog shows a list of actions for a quote. The 'Actions' menu is open, showing options like 'Create Bindable Quote', 'Mark as Firm Order', 'Forward as Market Only', 'Forward as Quote Request', 'NTU', 'Create Editable Draft', 'Export', and 'Clone as New...'. A red arrow points to the 'Mark as Firm Order' option.

When you have selected one quote to take up, select 'Mark as Firm Order' from the blue drop-down 'Actions' menu. That underwriter will be selected as leader for the declaration. A declaration cannot be shown as a firm order with more than one underwriter in the 'Leader' role.