Whitespace Platform

Release Notes v2.17.0

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Headlines

Signed contracts can be rolled back to firm orders
Contracts declared to a facility can be shown to multiple leaders for quoting
Brokers can increase a notify party's declaration line up to their facility written line, without requiring specific approval

Release Details

Rolling Back a Signed Contract to a Firm Order

Brokers may revert the contract to the firm order stage so that they may add further underwriters, request line revisions, add verticalisation or additional sections, or undertake any other actions available at the firm order stage.

- If necessary, brokers can now revert a signed contract to the firm order stage.
- Existing stamps on the contract are preserved as written lines, and changes to them can be proposed as usual.
- The contract may be shown, given off-platform lines, assigned vertical terms, or have further sections added as usual, and can be signed again when ready.
- This reversion sets the latest version of the contract as firm order, and is properly tracked in both the contract's history and the MI Report.
- It is not possible to roll back a signed contract that has received a mid-term participant change endorsement, or to roll back a signed facility agreement once a declaration contract has been shown to its participants. In both these cases, participants should be changed using mid-term participant change endorsements.

Getting Quotes from multiple leaders on a Contract Declared to a Facility

In order to help brokers obtain the best possible quotes for clients, it is now possible to request leading quotes from multiple parties to the same facility when declaring a contract.

- Brokers can now assign the role of leader to multiple participants on a facility for the purpose of seeking quotes from those leaders on a declaration.
- The provider of the preferred quote can be selected as the leader for that contract, overriding the facility agreement's typical leadership.
- As usual, there can be only one leader for the contract and for each contract section. Functionality to support co-leaders is not being added for any contract type in this release.
- Other members of the facility can then decide to participate or not as they prefer.

Increasing Written Lines on Contracts Declared to a Facility

In some instances, a facility participant's signed line on the facility agreement is lower than the line they originally wrote, meaning that some of their proposed capacity is unused. Similarly, on an individual contract declaration, a participant's calculated line share on the declaration may be less than their original written line share on the facility agreement. In these instances, the broker can now assign the participant a line percentage on the contract declaration up to the line they wrote on the facility agreement without requiring any additional specific agreement from that party.

- *If* a facility participant's final signed line on the facility agreement is less than their original written line on that agreement, *then* when showing a declaration contract to that facility, the broker may propose a written line for that participant that is greater than their final signed facility line or their calculated share of the declaration contract, so long as it is not greater than their original written facility line.
- The facility participant whose line is being increased in this way does not need to be set as an agreement party or declaration contract leader, and they do not need to expressly agree to the line. They do need to be shown the declaration contract when bound to it.

- If the proposed line is greater than the participant's original written line on the facility agreement, then they must expressly agree it as usual.

Endorsement Stamps

When working with endorsements, it has sometimes been complex to cross-reference original contracts to properly track the associated capacities. Detailed information has therefore been added to the agreement boxes to show stamp descriptions and other important details, making it far easier to see capacity and delegation.

- The agreement box on endorsements now tracks the stamp description of parties accepting the endorsement, as well as their company logo, user name, and the date & time of acceptance.
- If the agreeing party has multiple stamps on the contract being endorsed – for example, mirror stamps, split stamps, sectioned stamps, and so on – then all of these stamp descriptions are included.
- Verticalised endorsements now show agreement boxes and stamp descriptions using the stamp visibility options that the broker selected for the original contract, so if the broker chose to share leader's stamps only, then non-leader participants will not see the agreement, stamps or descriptions for other participants.

Enhancements

- MRC v3 supplementary data document
  - Improvements have been made to the MRC v3 supplementary data document that can be generated when exporting a contract with tagged data.
  - These make the supplementary data document more effective in supporting the submission of MRC v3 contracts to the Lloyd's transition services for re-keying.
- Defined Data tagging
  - Some Defined Data tag values have been updated.
- Revised templates for new MGA and Consortium stamps
  - The templates for new MGA and Consortium stamps are more flexible.
  - New MGA stamps can now display risk codes when applied.
  - New Consortium stamps have optional Pseudonym fields and longer references.

Resolved Issues

Browser:

- When recording an off-platform line, brokers are now correctly able to create a stamp for that offline (re)insurer even if none exists.
- Attachment and inline attachment file names may now contain accented characters.
- Brokers cannot sign contracts which have outstanding vertical terms that have not yet been assigned or that have not had written lines added by the underwriter.
- The 'Success' confirmation is no longer slow to appear when deleting a draft contract.
- Incorrect currency formats are now consistently producing validation errors when tagged as data.
- It is now possible to sign a Firm Order contract that has a completed mid-term participant change endorsement.
- When cloning an endorsement, the cloned endorsement's source contract is now always displayed at the top of the list.
- Producing brokers are no longer able to incorrectly share an off-platform contract with the placing broker.
- Broker users who do not have the Template Manager status no longer see an option to 'Edit' contract headings which are fully locked at the template level.
- Brokers are no longer prevented from marking one quoted contract as NTU/unchanged whilst progressing another to Bindable Quote.
- Brokers can no longer record off-platform lines when the 'Written Lines' contract heading is missing from the contract. Instead, an error will be displayed.
- Underwriters who receive requests to quote as facility participants on contract declarations received from unapproved brokers are now able to respond.
- When using Edit All, changes to paragraph spacing are no longer discarded if no other changes were made.
- Brokers uploading a JSON draft or template contract are now set as the default option when selecting the contract's owner.

- The 'UMR' and 'Insured' contract headings are now populated in endorsement agreements irrespective of where they appear in the contract.
- The history timeline no longer exposes the details chosen by brokers for the visibility of stamps on verticalised declarations to different participants.
- Sections can now be amended or removed from the contract if they have been shown and subsequently withdrawn.

iOS app:
- When receiving Bindable Quotes from underwriters, brokers can no longer mark any quotes as 'NTU' until all underwriters have responded.
- The View Tag option is now available for contract headings in contracts at all statuses.
- When the broker shows a sectioned Bindable Quote to a facility with an off-platform leader, the 'Section Leader' label now correctly appears against the off-platform carrier in the contract overview.
- When showing sectioned declarations to multiple categories of facility, stamps placed by participants from endorsed facilities are correctly displayed first in the overview.
- Brokers cannot sign contracts which have outstanding vertical terms that have not yet been assigned or that have not had written lines added by the underwriter.
- When cloning a contract, the name of the source contract that has been cloned is now displayed in the history timeline.
- When a section header is added it is now correctly displayed in capitals under the summary bar.
- Underwriters cannot proceed with an MTPC agreement before adding their written lines.
- The advice slip now displays the correct corporation's name and logo when the placing broker sends it to the producing broker.
- When cloning as a full contract from an inactive team, a validation message is now displayed as soon as the broker attempts to clone.
- On sectioned declaration contracts, agreement parties are now able to decline firm orders that the leader has agreed.
- When underwriters accept a broker's proposal to alter a written line, the line percentage is accurately updated.
- When a vertical declaration is shown to a facility leader, the recipient details now only appear once in the broker's view of the history timeline.
- Users can now only add multiple values to certain specific tags.
- When the broker searches for a tag, matching cross-reference tags are now highlighted in a different colour to original tagged values.
- Brokers are now correctly prevented from creating Bindable Quotes for off-platform contracts.

Formatting:
- When exporting, contract headings and their associated text will no longer occasionally be split into the wrong order by page breaks.
- When exporting one-page supplementary documents, erroneous wording no longer appears against each contract heading.
- Blank pages will no longer be automatically created when exporting certain contract headings.
- Company logos do not show as distorted when assigning a vertical terms to a facility participant.
- The font no longer changes when date, currency or percentage amount values are edited.
- The contract owner's name no longer causes overlaps in the dashboard if it contains a large number of characters.

Production Installation and Access Guide

iOS App

iOS users will need to upgrade their Whitespace Platform iOS app to the latest version, which is available on the Apple App store. If you experience any difficulty signing in after the upgrade, it may be necessary to delete and reinstall the iOS app.

Browser

The Whitespace Platform on Browser will update automatically. If you are already logged in at the time of the update, you will see a notice requiring you to refresh the page.