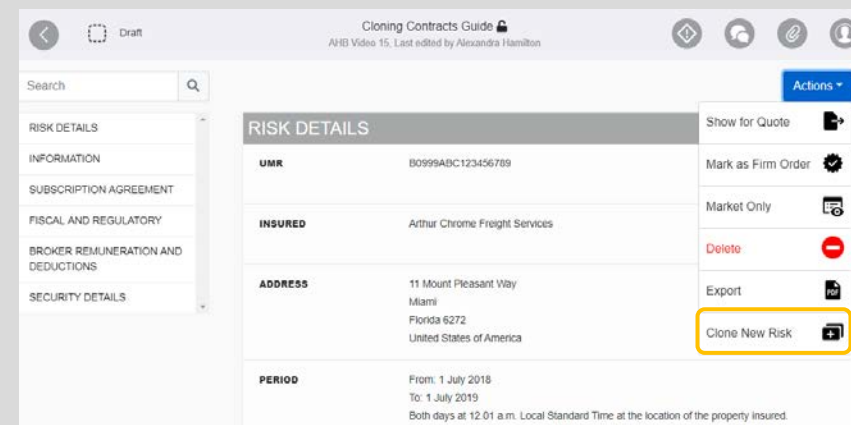# Clone Contracts

Intro. The 'Clone Contract' functionality allows brokers to clone open market contracts, facilities and declarations.
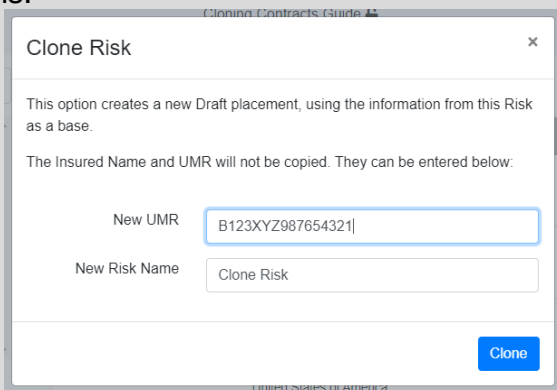
Cloning a contract creates a new draft contract with the same sections, headings, defined data tags, and text. Cloned contracts can be fully edited and include a new contract name and UMR.

This allows brokers to efficiently reuse and edit contracts containing large amounts of data.

1. To clone a contract, enter the template or full contract and open the 'Actions' menu. Select 'Clone as New' from the end of the menu.

2. Input the contract name and UMR to be applied to the new cloned contract. Templates and open market contracts can be set as either templates or full contracts from the 'Placements' option. Declarations can only be cloned as new declarations.

3. The cloned contract is created and the new contract name and UMR is applied. Sections, headings, data tages, and text copied from the original contract can be edited.