

Whitespace Platform v2.9.0

Author: Tim Dedopulos

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Headlines

Brokers can now create a new bindable quote that collects the promised lines of subscribing underwriters on a single contract document for sharing with clients.

Management Information (MI) Reports have been improved with more integration of defined data and support for bindable quote details.

Defined data tags values can now be locked to prevent changes, and locking functionality has become more flexible overall.

Release Details

New Features

- **Confirming Multiple Participants on a Single Contract Using Bindable Quotes**
 - Brokers can now request a more detailed contractually binding quote, known as a 'bindable' quote.
 - Bindable quotes show all underwriters' lines on one document, including percentage interest, stamp details, line conditions, subjectivities, and validity period, without giving cover.
 - A bindable quote can be exported for clients, and shared with following markets for further participation.
 - Underwriters cannot edit bindable quote contracts, but brokers may prepare multiple bindable quotes for a single contract in order to provide options.
 - When a bindable quote is selected to become the firm order, it retains all its details, although these can then be adjusted by the broker as necessary.
 - Existing quote functionality is unchanged.
- **Using MI Reports to Track Data Points and Bindable Lines**
 - A range of key defined data tags now populate into MI Report entries.
 - These data points include information held under key contract headings such as Period, Insured, Premium, and so on. Placeholder defined data values are not carried into the report.
 - Contract status information in the MI Report now accurately shows each individual underwriter's stage of progression for contracts.
 - New clearly-labelled report columns and status codes allow easy identification of bindable quote contract stages.
- **Preventing Changes to Contract Text and Data With Locking Functionality**
 - It is now possible to prevent changes to an unshown contract at the draft, bindable quote, and firm order stages by locking the text.
 - Text locking, including or excluding the values of defined data tag fields, can be applied to an entire contract from the padlock icon at the top of the contract.
 - The text under an individual contract heading, with or without defined data tag values, can also be independently locked or unlocked from the Edit box.
 - Locking or unlocking the whole document affects every contract heading, overwriting any previous individual lock settings.
 - Contract headings display a black padlock icon when the text is locked, or a blue one when both text and defined data values are locked.

Enhancements

- Underwriters' new quotes are displayed with a 'Non-Binding Indication' label.
 - This helps distinguish them from bindable quotes.
 - Apart from this cosmetic alteration, the existing quote functionality is unchanged.
- The 'Changed or Added a Line Item' activity in the contract's history timeline now provides more information.
- The iPhone app interface has a new, more usable button toolbar.

Resolved Issues

- Signed percentages are now displayed with the correct decimal places.
- Event information is properly generated when an underwriter updates reference information in a stamp.
- Headings and text are correctly aligned in all cases.
- Underwriters can remove subjectivities without getting an error message.
- The API system is a bit more specific regarding certain rejection errors.
- Creating vertical terms is a slightly smoother process.
- Multi-section declarations can no longer be persuaded to accept a negative line value.
- Brokers can no longer create an off-platform written line with line conditions or subjectivities.
- Declaration values no longer display incorrectly in certain edge case situations.
- Long section names in declarations no longer cause UI problems.
- Accepting a conditional line does not make both the 'Accept' and 'Reject' buttons seem to activate.
- The process of selecting off-platform facilities in certain edge conditions is more user-friendly.

Production Installation and Access Guide

iOS App

iOS users will need to upgrade their Whitespace Platform iOS app to the latest version, which is available on the Apple App store. If you experience any difficulty signing in after the upgrade, it may be necessary to delete and reinstall the iOS app.

Browser

The Whitespace Platform on Browser will update automatically. If you are already logged in at the time of the update, you will see a notice requiring you to refresh the page.