

Declining a Sectioned Risk

1.

Risk Overview | History | Risk Settings

Complete 2 Sections

Murchison Holdings Alpha

SECTIONED DECLARATION Firm Order B2317K47632090315

Today 17:18

Written Lines:

Section One

0% T.D Underwriting 20% Leader

Section Two

0% T.D Underwriting 32% Leader

Open Market

T.D Underwriting 10%

Created 15th September 2022 - 1 Documents

Underwriters may receive firm orders for a risk both as part of a facility and on the open market, and this can vary on a section by section basis.

2.

Show Edit

RISK DETAILS

UMR B2317K47632090315

ATTACHING TO FACILITY CONTRACT NUMBER B0017238503 B0017238502

INSURED Murchison Holdings

TYPE Property Unspecified

INTEREST Residential Fixed Property

PERIOD From: 17 September 2022 at 15:30 To: 17 September 2023 at 15:29 Greenwich Mean Time

LOCATION Worldwide or London

Internal Review

Decline Firm Order

View Written Lines

Export

It is possible to decline one, some, or all firm orders on a risk as required.

To decline a firm order, open a risk and select 'Decline Firm Order' from the blue 'Actions' button.

3.

Decline Firm Order

Select the proposed line(s) you wish to decline:

☐ Section One
Smith Archerson Collins

☐ Section Two
Open Market

☒ Section Two
Smith Archerson Collins

Cancel Decline

The 'Decline Firm Order' screen shows each requested line. Facility and open market firm orders for the same section are kept separate.

Select the line/s to decline and click the blue 'Decline' button.

4.

Risk Overview | History | Risk Settings

Complete 2 Sections

Murchison Holdings Alpha

SECTIONED DECLARATION Firm Order B2317K47632090315

Today 17:19

Written Lines:

Section One

0% T.D Underwriting 40% Leader

Section Two

0% T.D Underwriting 10%

Internal Review Show To Carriers

Declining one specific line has no effect on the other lines associated with the risk.