

# Showing Verticalised Terms to Underwriters on a Facility Panel

1.

Creating Vertical Terms

Upon saving these Vertical Terms please note that you will need to assign carriers to the terms before proceeding to show the firm order.

Version 1

25.5%

Version 2

25%

Cancel Add Vertical Term Vertical Terms

Contracts can be verticalised by heading at the firm order and bindable quote stages by adding and then saving vertical terms.

2.

BROKER REMUNERATION AND DEDUCTIONS

Artemis Group

Wantage Underwriting

TOTAL BROKERAGE 25.5%

TOTAL BROKERAGE 25%

OTHER DEDUCTIONS FROM PREMIUM

Placing Data

PLACING DATA

The liability of a (re)insurer under this contract is several and not joint with other (re)insurers party to this contract. A (re)insurer is liable only for the proportion of liability it has underwritten. A (re)insurer is not jointly liable for the proportion of liability underwritten by any other (re)insurer. Nor is a (re)insurer otherwise responsible for any liability of any other (re)insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by a (re)insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its name. This is subject always to the provision concerning "signing" below.

Once a contract heading has been verticalised, underwriters must be assigned to each term. They will not see any verticalised term that they have not been assigned to.

3.

Select Carriers

Open Market Facility

All terms assigned to underwriters apply to the whole organisation

Select Facility

Search

Smith-Atchison-Turner

Artemis Group

Cancel Save

Click on the 'Facility' tab to assign a vertical term to a facility.

4.

Select Underwriters

Carrier Selection > Participation Role

Artemis Group

Wantage Underwriting

Messina Insurance Company

Palermo Insurance Incorporated

Notify Party

Notify Party

Cancel Done

Select the subscribing underwriters to receive the vertical term. Underwriters already shown the term are greyed out. The whole facility can be selected if appropriate.

5.

Show Declaration Firm Order

Facility Selection > Participation Role & Line Guidance > Show To Carriers

Section 1A

Order To This Facility: %

To show this declaration to a specific team member, click that team's blue 'Choose Recipient' button below.

Section Leader

Edit Declaration Line

Carrier	Labels	Participation Role	Facility Line	Declaration Line
Wantage Underwriting	Team: ALL RISKS	Leader	40 %	12 %
Palermo Insurance Incorporated	Team: All Risks	Agreement Party	30 %	9 %
Messina Insurance Company	Team: All Risks	Notify Party	20 %	6 %
Siracusa Insurance	Team: All Risks	Does Not Apply	10 %	

Does Not Apply

Cancel Done

Any facility member not participating in the verticalised term/s must be given the 'Does Not Apply' role when showing the terms to the facility.

6.

SECURITY DETAILS

INSURERS WRITTEN LINE

Facility

Participant

Participant	Facility Line %	Written Declaration Line %	Signed Declaration Line %
Messina Insurance Company	70%	10.0%	10.0%
Lloyd's Syndicate No. 1444	30%	4.0%	4.0%

Messina Insurance Company

Palermo Insurance Incorporated

Siracusa Insurance

Following underwriters shown the leader's stamps will see both their facility's leader and the leading facility's leader where appropriate.

Please Note: This image shows the stamps an underwriter might see if subscribing to a facility that is following another facility.